

RFID News Roundup

Aethon Raises \$14 Million in Funding Round

[Aethon](#), a Pittsburgh firm that has developed mobile, RFID-enabled robots designed for hospitals, has announced the close of a \$14 million financing round led by two new investors, [Nexus Medical Partners](#) and [Radius Ventures](#). Aethon first introduced the Tug robotic system—which can retrieve and deliver pharmaceuticals or test specimens around a hospital—in 2005, and began testing an RFID-enabled version two years later, known as Homer. This model performs the same tasks as a Tug, but also carries an RFID interrogator used to locate RFID-tagged assets as it moves around a hospital (see [Aethon Adds RFID to Robotic Hospital Helpers](#)). The new funding, the company says, will support Aethon's goal of continued business growth, accelerated sales and intensified research-and-development efforts. The two new investing partners were strategically selected by Aethon because of their track records in the health-care sector. Existing investors Trident Capital, Pacific Venture Group, Salix Ventures, Draper Triangle Ventures and Ascension Health Ventures also elected to participate in this round of funding.
