

## Pittsburgh Innovates

# Aethon Lands \$14 M, Hiring at Least 30

by Deb Smit

Robinson Township-based [Aethon](#) closed on a hefty \$14 million financing round that will pave the way for the addition of at least 30 employees in the near future.



A leading developer of mobile robotics for hospitals and the self-navigating robot TUG, Aethon has experienced rapid growth since its launch into the commercial market in 2005; the company serves more than 100 hospitals nationwide.

The funding marks the latest and largest round received by Aethon and it may be its last as Aethon moves into profitability, says Aldo Zini, president and CEO. Two new investors were selected, Massachusetts-based [Nexus Medical Partners](#) and New York City-based [Radius Ventures](#), because of their strong track records in healthcare investment, says Zini.

With business doubling year over year, Aethon hopes to expand sales, conduct further R&D on its products and eventually expand into the European market as well as more hospitals nationwide.

“We doubled in our potential in the last year with several enhancements and that’s really exciting for us,” Zini exudes. “The market potential (outside of hospitals) is enormous for our type of technology.”

Aethon currently employs 115 and plans to add at least 30 more people. “There is no real competing product for what we do. We want to continue to fuel growth and we expect to be profitable.”