



Aethon Closes on \$14 Million of Financing

Pittsburgh robotics developer Aethon Inc. said it closed on \$14 million of financing, which it will use for business growth, accelerated growth and intensified research and development.

The capital was provided by Nexus Medical Partners, a private equity firm in Boston, and by Radius Ventures, a venture capital firm.

Aethon develops mobile robotics for the hospital supply chain and had its first commercial product launch in 2005.